

# INVESTOR News

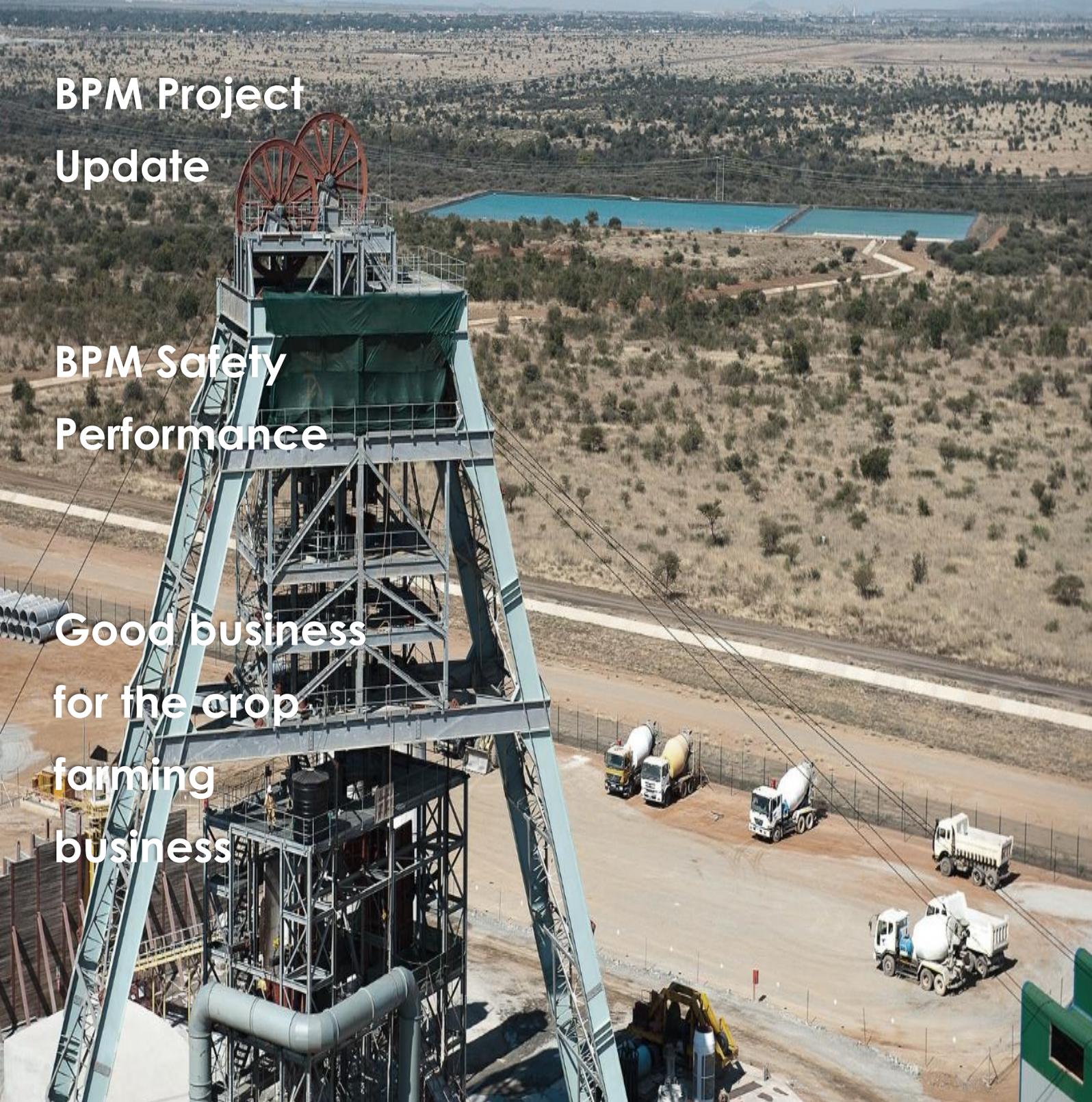
wesizwe

April 2016

**BPM Project  
Update**

**BPM Safety  
Performance**

**Good business  
for the crop  
farming  
business**



# Welcome



**Hamlet Morule**

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**It is already mid-year** and we have released our 2015 Interim Annual Report (IAR) as well as our Sustainable Development Report (SDR). Wesizwe is still well on track with the planned targets for our flagship project and our focus to build the Wesizwe brand.

Our annual report that came out on the 30 March highlights clearly the milestones we will be working towards in 2016, however, our main goal is to continue to build good relations with our key stakeholders (employees, investors, shareholders and host community). We will also focus on ensuring that our SLP projects milestones are achieved and progress in that regard is felt by our local communities. This to ensure that by the time we reach operational stages, we only focus on production and building BPM together.

As the Wesizwe and BPM team we will continue to build the BPM mine into a world class platinum mine that will contribute to the livelihood of all South Africans and attract investors into our shores. Focusing on all our stakeholders, in 2016 we will put in place stepping stones that will take us through to the completion of our flagship project.

As always, we hope you enjoy reading this edition of Investor News and we look forward to keeping you updated on all the latest project developments, and inside the company.

**Hamlet Morule**

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### **BPM Project update**

Important targets are being met at BPM

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The mine aims to be used as a benchmark

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Planting and harvest of crops currently underway

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# Bakubung Platinum Mine (BPM) today



*BPM is still on target*



*BPM aims to be exemplary in the mining industry, and to be used as a benchmark for our safety record*



*Amongst the things that are keeping BPM personnel busy is the equipping of the main shaft*

## Project status

**The Bakubung project** is on steady progress, with important targets being met, some even ahead of time set to meet them.

In 2015 the biggest milestone for both shafts were met in October and November with a completion of vertical shaft sinking on both shafts and the mine has now started with the commissioning of the Main Shaft. Amongst the things that are keeping BPM personnel busy is the equipping of the main shaft to support mine production and services up to steady state. The piping system has been completed with six sets of pipes in place and the next step is a headgear change over and going down with shaft steelwork, this is planned to be completed in May 2017. The underground flat development through the services shaft has also been started, the critical path is to connect the shafts at all levels (69L, 72L, 77L, 81L and 82L).

In partnership with Magalies Water Authority, Wesizwe has commissioned a permanent portion of water supply and about a 12 million litres of water per day will be supplied to the mine once the supply is fully commissioned in q2 2016. The company in partnership with Maseve is currently building a 50 ML reservoir that will supply the mines and community and other users with water, the construction is planned to be completed in November 2016.

## Key milestones

Phase 1 and 2 of the mine housing project feasibility studies are awaiting board approvals and the company is in consultation with key stakeholders such as the government, community, the IDC, other funding institutions and the local municipalities. About 800 units will be built after the contacts have been finalised, the aim is to build the houses first then claim on finishing the project.

## Stakeholder engagement

Engagement with key stakeholders continues at a steady pace with the quarterly Stakeholder Engagement Forum in place, but currently being reviewed for value-add. We also continue engaging with the DMR and we received a clean audit in the recent audit conducted. The mine has been stopped several times, which has provided us with good lessons and we have built good relations with the department.

## Safety

Our vision and mission guide us towards being an exemplary mining company. The aim is to keep our focus on safety until we are a fully-fledged mining house that can be benchmarked on for our untainted record on safety. We have had unfortunate incidents in the past two years, which has propelled us to dig deep and find means and ways to create sustainable safety methods. This is yielding results and we not only focus on safety incidents but we look at Health as well as root causes of some incidents. We have put systems into place that work as support for record keeping and measurement of strategies put in place.

2016 is a promising year for the project and Wesizwe as a whole. With the follow-on on business strategies and plans made, by the time the commodity prices pick up, Wesizwe and BPM will be ready to maximise the potential we have as the company.

# Sustainability

## BPM SHE Update



*Safety First in whatever we do  
at Wesizwe and BPM*



*The aim is to have everyone  
working safe and be part of  
putting Wesizwe and BPM on  
the map as the safest mine in  
the world*

At Wesizwe we endeavour to safeguard the lives of everyone within the company. This drives us to put strategies in place to ensure Zero Harm to everyone and the Environment. This is a summary of what took place in the month of March where safety is concerned. It is imperative that all employees have an idea of what is happening in the BPM project, safety and production wise.

**The operation recorded** its first lost time injury for 2016 which subsequently became a reportable incident. On the 16th of March 2016 an employee working for Little Rock, a surface contractor, was pushing a wheel barrow loaded with bricks when he stepped on a small rock and twisted his left ankle. He sustained a fracture to his ankle. This incident was reported to the DMR accordingly.

**Safety performance:** There is a total of forty-nine (49) injuries for the year to date. Forty-eight (48) are Minor Treatment Cases and one (1) is a lost time injury. The LTIFR for the month is 1.30 and progressively is 0.41 against the target of 1.04 for project to date (PTD) is 1.03. 197 565 Fatality free shifts were recorded during March month. The team is putting more emphasis on safe work declaration and proper completion of all continuous risk assessments. Interventions regarding falling objects and working at heights are continuing until the equipping process is completed.

**Audits and Inspections:** The legal inspections as per 30, 45 and 90 day interval requirement are being conducted and up to date. These reports are displayed at the workplace notice boards.

**DMR visits and correspondence:** There was one visit from the DMR for the month of March and one statutory instruction (Sect 54) was issued. Representation was made to the office of the Principal Inspector and the instruction was uplifted. Legal appointments as well as other statutory reports are up to date and were submitted to the DMR. All relevant monthly reports have been submitted.

**Standards and Procedures:** Standard committee meetings are held every week and the signing off of new procedures is underway. This is an all-inclusive process with all stakeholders represented. A significant number of COPs (5) were signed off in March

**Health:** Medical surveillance for BPM employees is still being undertaken at BRPM clinic. Approximately 101 employees who were affected by the end of shaft sinking phase are still reluctant to undergo exit medical examinations. Aveng management and the Union to convince them to comply. The office of the Principal Inspector is notified as and when necessary.

## Harvest time

# Progress on the crop farming project



*The different groups work interchangeably to give produce results*



*The group is now working on planting spinach and beetroot*

**Just in time for the winter season**, the crop farming project is starting to yield results for the Ledig community. The harvest for the Green Pepper by Group A is currently underway and local businesses such as Spar Sun Village have showed interest in the produce. The Food Hyper Market is also looking at using the farm for its produce.

The group is also preparing the fields so spinach and beetroot can also be planted, Group B is also halfway through planting spinach and beetroot on the other covered structure of the crop farm. The installation of the irrigation system is also underway while the teams are waiting for the seeds to plant. The project continues to generate interest from local clients (including local vendors and community events organisers). Orders for products continue to be placed. Local businesses from both Ledig and Phatsima are showing interest in working with the project.

The community will not be short of vegetables to make hearty meals this winter. This all thanks to Wesizwe and Bakubung Platinum Mine for not only implementing the project as an SLP guideline, but for taking it into heart as a means to empower the community. This is a show of commitment to our principles and values as the company.



## Media Round-Up

### News highlights from the month

#### Wesizwe activity in the media space

The following is a media analysis report conducted by ClipTrack Media during tracking period: **15 March to April 2016**. Wesizwe Platinum Ltd has generated a total of **192 media clips** tracked from across all mainstream media platforms.

During the tracking period, Wesizwe Platinum's coverage was valuable and positive media coverage from across various media platforms. Stories that received enormous editorial-weighted valued included, but not limited to, a full page executive profile for Wesizwe CEO Jianke Gao in Mining Weekly, Wesizwe's flagship Bakubung mine still on target – Mining Weekly, Wesizwe Trading Statement, Wesizwe Platinum Limited - Abridged Group Financial Statements And Notice Of AGM), an article on Future of women in mining, profiling an HR officer at Wesizwe Platinum (SA Business Integrator) as well as a full page advertorial in the same print publication.

## Wesizwe Digital Update Website visitors and trends

During the period under review, the Wesizwe website recorded 4,063 unique visitors, 3,071 of which were new visitors to the site. 11,866 pages were viewed on the site this month. Visitors were predominantly interested in the Bakubung Platinum Mine project, Maseve, careers, executive management, media, gallery and investor news.

#### Audience Overview

Mar 15, 2016 - Apr 14, 2016

All Users  
100.00% Sessions

#### Overview

Sessions



Sessions

4,036

Users

3,071

Pageviews

11,866

Pages / Session

2.94

Avg. Session Duration

00:02:48

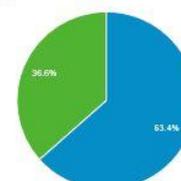
Bounce Rate

45.07%

% New Sessions

63.43%

New Visitor Returning Visitor



# Calendar

## Industry event highlights for 2016

### Junior Mining Indaba: 01 – 02 June 2016, Johannesburg

A lively gathering that has become known for its stimulating discussions, interactive conversations and constructive outcomes.

### Joburg Indaba: 05 – 06 October 2016, Johannesburg

A critical platform where industry leaders engage in strategic conversations that are open, honest, bold, fresh and to the point.

### Annual General Meeting – 04 May 2016

The Wesizwe Platinum annual general meeting (AGM) was held on Wednesday, 04 May 2016 at the Holiday Inn in Sandton. The aim was to consider and pass a number of ordinary and special resolutions. After the adoption of previous AGM minutes, the Chairperson tabled the resolutions for consideration and approval by the Board members.

These related to the remuneration of nonexecutive and executive directors, provision of financial assistance to related and inter-related companies, the re-election of various non-executive directors to the Board and specific committees in the company, endorsement of remuneration policy of the company, and the re-appointment of the auditors KPMG Inc. and their remuneration for the year ended 31 December 2015.

Shareholders were also advised of the resignation of Mr. William Mike Eksteen from the Wesizwe Board, who was an Independent non-executive Director. He was thanked for his contribution. The votes for each resolution were counted and finalised and the results were announced. The business of the agenda was dealt with and the meeting was therefore declared as closed. For more information on Wesizwe Platinum and its flagship Bakubung Platinum Mine project, visit the website – [www.wesizwe.com](http://www.wesizwe.com)

## FEEDBACK

We are committed to shareholder engagement. We therefore encourage your comments or feedback relating to this investor newsletter are welcome. Send your comments via our website - [www.wesizwe.com](http://www.wesizwe.com)

## EDITORIAL TEAM

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## Market Information

as at 29 March 2016

JSE Share Code: WEZ

(ZARc) 48c 

-4.00%