

INVESTOR News

wesizwe

July 2016

BPM Project update

The project is
progressing

Mandela Day Honoured

18 July

CEO Safety Roadshow

Safety First



Welcome



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Safety is of utmost importance at BPM

In this month's edition of the Chamber of Mines Magazine, the CEO Mr. Baxter spoke about "working towards future sustainability". He however, expressed his disappointment in what he called the industry's loss of traction in its journey towards Zero Harm. Indeed a lot has happened in this year when looking at the mining industry as a whole, but our BPM project has improved our safety record, with no fatality compared to the past two years.

This comes after our CEO Mr. J. Gao has had a safety roadshow on site, talking to all employees about the importance of working safe as not just a means to an end but as a form of lifestyle. It is important for the project to not only stand tall as a good investment and a source of employment but to also stand tall as a benchmark for safety standards in the mining industry. As a new mine, the project has a potential to build the best safety record there ever was in the history of mining in South Africa.

As we are meeting our targets in the project, our safety record is increasingly becoming important and it is quite pleasing to learn that against our Lost Time Injury Frequency Rate (LTIFR) of 1.04 we are currently on 0.61 as of June 2016. This is however, likely to go further down as we have not yet had an LTI in the month of July.

As always, we hope you enjoy reading the edition of Investor news and we look forward to keeping you updated on all the latest project developments.

Hamlet Morule

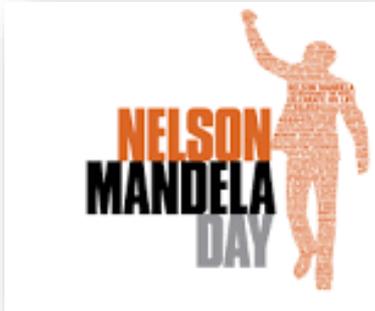
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BPM Project update

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Bakubung Platinum Mine (BPM) today



Access Roads. Earthworks in progress.



Security building



Phase 1 sewer reticulation. Sewer manholes in construction

Project status

Most work leading up to the commissioning of the Bakubung Platinum Mine (BPM) is well underway, with a good safety record and on target. The critical path for 2016 focuses on equipping the production shaft, and is being done in different sequences with hold points being identified as changeover periods.

Main Shaft Equipping Progress

In the Production shaft, conveyance shaft equipping from sub-bank to 69L commenced. The equipping entails installation of buntons and guides for permanent conveyances. By the 14th July 2016 set 41 had been installed. This activity will continue well into the month of August until equipping is on 69L.

Services Shaft Flat Development

In the Services shaft, the 77L-81L temporary waste pass system was commissioned. This culminated in the commencement of multi-level development between the two levels. Construction of the second 72-81L temporary waste pass system commenced. The 81-82L ramp development reached its battery limit to the Main shaft. A 10m pillar was left in situ to be holed later once water in the Production shaft has been dealt with. Another milestone achieved was that a 3m pillar on 81L towards the Production shaft was left in situ for later holing.

Current focus is to continue with the development of the critical path on the two levels to allow timeous Phase 1 commissioning. Bulk sample test-work was completed in November 2015.

Permanent water supply

The progress is as per plan on the 50 ML reservoir. The following activities are underway in order to meet the planned completion in the month of October.

- Installation of the internal pillars to support the roof has progressed as planned. All the pillars on the inside are completed and the inner floor is complete as well.
- The installation of the roof slabs has started and progress is as expected. Current progress is at 70% and the roof is planned to be completed by the first half of August.

Mandela Day Honoured

Monday 18 July



Wesizwe and BPM partnered with the DSD and the DoE in the initiative

Nelson Mandela International Day was launched in recognition of Nelson Mandela's birthday on 18 July, 2009 via unanimous decision of the UN General Assembly. It is more than a celebration of Madiba's life and legacy. It is a global movement to honour his life's work and act to change the world for the better. Bakubung Platinum Mine (BPM) was invited to participate in Nelson Mandela Day 2016 organised by Office of Kgosi of Bakubung Ba Ratheo through Youth for Change. Food parcels were distributed to various needy families.

The General Manager of Bakubung Platinum Mine Mr. Eddie Mohlabi gave a message of support on behalf of BPM and said "In the spirit of love and care, as a society at large must take care of the most vulnerable amongst us. No amount of differences should derail people from building a prosperous nation". Kgosi Solomon Monnakgotla applauded the youth for leading such a campaign of helping the society and requested all the companies and government entities to work hand in glove to assist in building a better community.

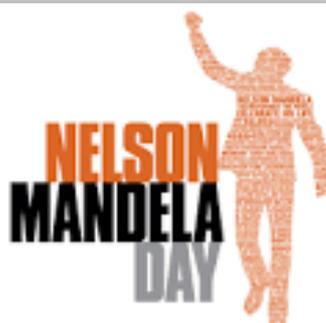
The representative from Department of Education Dr. Matshidiso urged all parents to go and register their kids at schools for the 2018 academic year to ensure that schools plans their year properly with an idea of how many learners they will be having in 2018. He indicated that education is key in the development of any society.



Girls from the various High Schools listened attentively to the speeches



Rangwane Mokhukhu Monnakgotla of Bakubung Tribal Authority; Eddie Mohlabi, GM for BPM and; Stephinah Semaswe, DDG for North West DoE



CEO Safety Radshow

Safety First



Mr. Gao mentioned the importance ensuring that everyone is safe at all times



Employees braved the cold to listen to words of encouragement about their safety



All accidents are preventable, this is evidenced by the number of days we have gone without injuries (LTI free days). Our reality should be "Home safe, everyone".

BPM employees and contractors braved a winter's cold morning on Wednesday, 13 July, to hear what their leadership thought about safety as one of the key factors in the BPM project. It is important for the project to not only stand tall as a source of employment and development of the Bakubung community but to also stand tall as a benchmark for safety standards in the mining industry. As a new mine, the project has a potential to build the best safety record there ever was in the history of mining in South Africa.

In his speech, the CEO Mr. J. Gao touched on the fatal incidents that occurred in 2014 and 2015. According to him, the incidents could have both been prevented if proper precautions were taken. "Two bread winners lost their lives in this project", said Mr. Gao emphasizing the importance of working according to set standards and not take short cuts when doing one's job. Management and supervisors should enable excellent working conditions for employees through quality leadership that instills discipline for working standards.

The CEO also encouraged employees to get tested for TB and HIV so that necessary precautionary measures can be taken on time, Health and Safety go hand in hand. He closed his speech with giving credit to all employees for a job well done for the Wesizwe and BPM 2016 improved Safety record.

Work safe to save what is valuable, life

The Department of Mineral Resources inspector, Mr. Clifford Dlamini also graced the event with his presence and he put forth a few words of encouragement for the workforce encouraging them to put safety first in all they do and to get to know their rights where safety is concerned. "Save what is valuable, your life and that of others, at all times", said Mr. Dlamini the DMR inspector. He then spoke of the North West safety record which could be improved upon if precautions were taken properly. "No family needs to go without their loved ones due to an incident that could have been prevented. All employees need to do their part in preventing incidents and accidents", he concluded, urging employees to put prayer in the mix of their daily activities.

If it is safe for women it is safe for everyone

Talking about the role of women in the struggle to keep our safety records untainted, Maria Moganedi mentioned the positive impact that building a women safe and friendly mine could have on all employees and our safety record in generations to come. "If we build this flagship with a woman in mind, we will build a safest mine to work for. If it is safe for women, it will automatically be safe for everyone, including men", she concluded. Sibusiso Talane rounded up the session with a hygiene talk, highlighting the importance of hygiene in ensuring a healthy environment for all employees. "Health and Safety are linked to hygiene, it is the beginning of health and healthy people are more vigilant to safety and safety standards", he concluded.

Media Round-Up

News highlights from the month

Wesizwe activity in the media space

The following is a media analysis report conducted by Meltwater during tracking period: **15 June to 14 July 2016.**

Total Media Coverage

Positive and highly ranked coverage for Brand Wesizwe Platinum featured through a story on Inside Mining Magazine headlined: "Close community relationships."

Platinum's cyber-attack. Conversely, Wesizwe Platinum positively acknowledged the leak through a media release and thwarted any further possible negative coverage from this issue – thus committing to an immediate solution. A positive sentiment on "Kobus Pienaar, Chief Information officer at Wesizwe Platinum recently spoke with George Gradl, Global Lead for the SAP Industry Business Unit Mining about how the company - and the mining industry - is using the newest digital technologies to drive sustainable mining and be able benefit both the company and the community around them."

Wesizwe Digital Update

Website visitors and trends

During the period under review, the Wesizwe website recorded 4,022 sessions, 2,643 of which were new visitors to the site. 12,348 page views on the site this month. Visitors were predominantly interested in the Bakubung Platinum Mine project, careers, executive management, media, gallery and investor news.



Calendar

Industry event highlights for 2016

Women's Day: 09 August 2016

Happy Women's Day to all the women out there!

Joburg Indaba: 05 – 06 October 2016, Johannesburg

A critical platform where industry leaders engage in strategic conversations that are open, honest, bold, fresh and to the point.

FEEDBACK

We are committed to shareholder engagement. We therefore encourage your comments or feedback relating to this investor newsletter are welcome. Send your comments via our website - www.wesizwe.com

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Market Information

as at 27 July 2016

JSE Share Code: WEZ

(ZARc) 51c  2.00%